

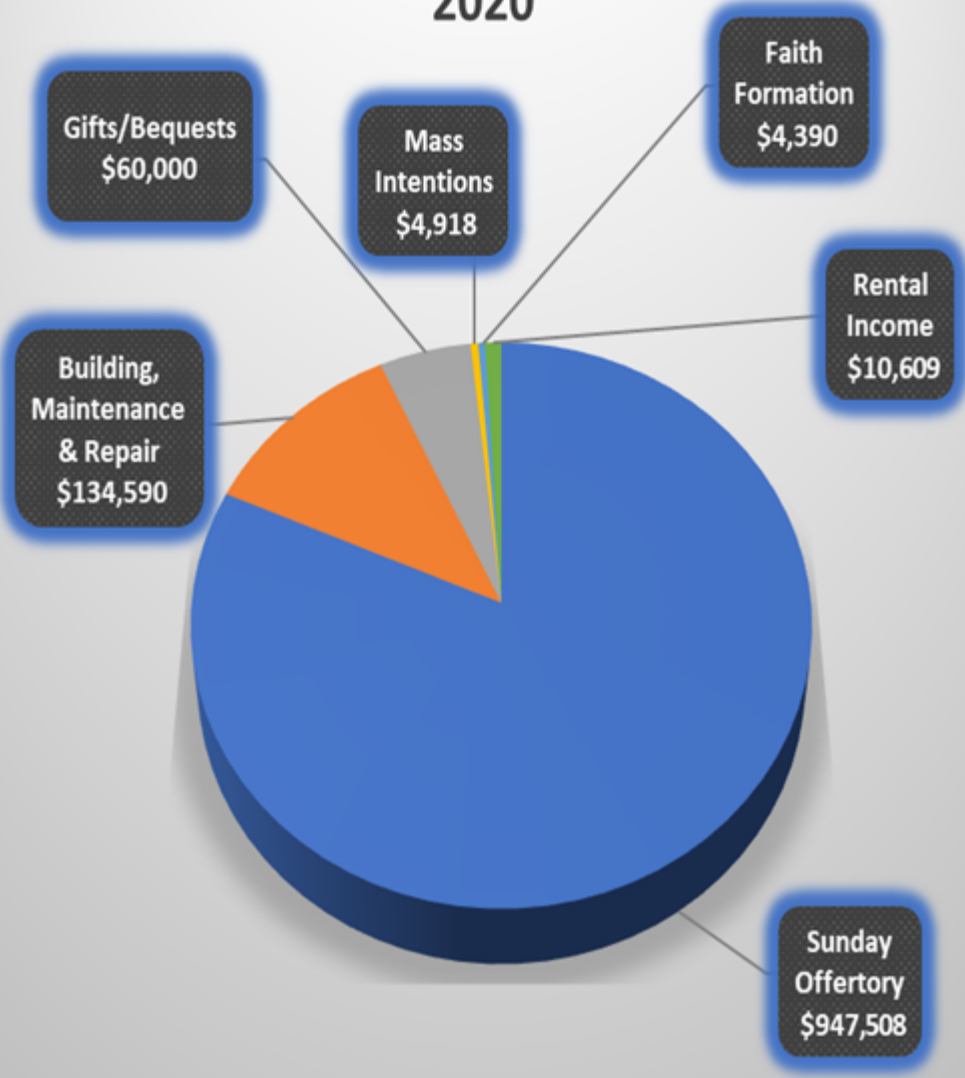
BLESSED SACRAMENT CHURCH
STATEMENT OF ACTIVITIES COMPARISON
CALENDAR YEAR 2020 (Covid Year)

	2020	2019	2018	2017
<u>INCOME</u>				
Offertory & Donations	\$1,147,016	1,157,277	1,188,173	1,135,685
Faith Formation Fees	\$4,390	19,062	13,968	19,540
Rental Fees	\$10,609	20,948	20,195	28,124
Total Income	1,162,015	1,197,287	1,222,336	1,183,349
<u>EXPENSES</u>				
Salary & Benefits	\$695,556	654,513	669,177	635,329
Property & Liability Insurance	\$31,810	27,284	19,282	15,203
Pastoral/Ministry	\$71,880	91,334	79,591	55,634
Faith Formation	\$4,304	16,347	18,304	22,059
Administration	\$60,925	61,185	64,179	48,349
Plant Operations & Maintenance	\$175,793	203,590	164,045	200,415
Archdiocese Assessment & Fees	\$148,062	146,280	177,528	144,780
Parish & School Subsidies	\$97,009	96,840	101,182	110,321
Total Expenses	1,285,338	1,297,373	1,293,288	1,232,089
Net Income/(Loss)	(123,323)	(100,086)	(70,952)	(48,740)
<u>Other Transactions</u>				
Capital Expenditures	135,558	88,179	117,397	56,530
Less: Andale Campaign Rebates	(\$60,145)	0	0	0
Net Capital Expenditures	75,413	88,179	117,397	56,530

Notes:

- The Capital Expenditures for 2020 included \$70,563 for the Church Lighting Project. The Lighting Project was primarily funded with the Andale Campaign Rebates as mandated by the Andale Campaign. The remainder of the Capital Expenditures were for big ticket items needing more immediate attention.*
 - During the year 2020, the Parish benefitted from a Payroll Protection Loan of \$384,934 which was split amongst the Church, the School and the Daycare. The proceeds of this Loan are not included in the Income reported above.*
 - The total income as presented above shows that the 2020 collections were the lowest of the last four years.*
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Income Breakdown 2020



BREAKDOWN OF EXPENSES 2020

